

## net2o: MINΩΣ2 GUI, \$quid "crypto"

(\$quid = ethical micropayment with efficient BlockChain)



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## **Motivation**



## **Bad Gateway** Internetkurort

## 5 Years after Snowden



#### What changed?

#### **Politics**

EU parliament wants upload filters EU parliament taxes the link (instead: "right") EU parliament wants filtering "terrorist contents"

Germany wants a Cyberadministration like CAC (Medienstaatsvertrag) Backdoors still wanted ("reasonable encryption")

Cambridge Analytica scandal (Facebook)

Security fuckups: Passwords pawned, chat log saved unprotected in the cloud, etc.

The ECHR ruled that GCHQ's dragnet surveillances violates your rights net2o becomes more and more usable

## **5 Years after Snowden**



### What changed?

### **Politics**

Legalize it (dragnet surveillance)

You can't reasonably expect privacy on your own PC

"Crypto" now means BitCoin

#### Competition

. Cambridge Analytica scandal (Facebook)

Security fuckups: Passwords pawned, chat log saved unprotected in the cloud, etc.

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## MINΩΣ2 Widgets



Design principle is a Lego–style combination of many extremely simple objects actor base class that reacts on all actions (clicks, touchs, keys) animation action for animations

base class for all visible objects

glue base class for flexible objects

tile colored rectangle

frame colored rectangle with border icon from an icon texture

image

larger image edit editable text: 中秋节快乐! Happy autumn festival!

text text element/Emoji/中文/... ⇔ ® ® ® ® ® ♥ ♥ ♥

part-text pseudo-element for paragraph breaking

canvas vector graphics (TBD) video video player (TBD)

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pseudo-element for paragraph breaking canvas vector graphics (TBD)

video player (TBD) video

## MINΩΣ2 Displays



Render into different kinds of displays

viewport Into a texture, used as viewport

display To the actual display (no class, just the default)

## Minimize Draw Calls



OpenGL wants as few draw-calls per frame, so different contexts are drawn in stacks

init Initialization round

background round

text round (same draw call as bg round, just different code) text

draw images with one draw-call per image

# **\$quid & SwapDragonChain**



### Content:

Money What's that all about?

BitCoin Wealth Ethical implication in deflationary s

Proof of Trust instead Work What's the actual point? BlockChain

Scale How to scale a BlockChain? Smart oder dumb? Contracts

\$quid Ethical ways to create money



# What's Money?



Commodity ~: Objects with inherent value Promissory note:

Bank created paper for commodity

Representative ~: Promise to exchange with "standard object" (e.g. gold) Fiat ~: No inherent value; promise, if any, as legal tender

Legal tender: Medium of payment by law



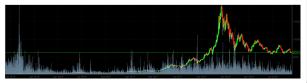






# BitCoins — early "Crypto" shortcoming

- Proof of work: wasteful and yet only marginally secure Inflation is money's cancer, deflation its infarct
- Consequences: unstable exange rate, high transaction fees Ponzi scheme–style bubble
- (Instead of getting Viagra spam I now get BitCoin spam)
- Can't even do the exchange transaction on-chain



## **Wealth & Ethics**



- Huge first mover advantage Already worse wealth distribution than neoliberal economy
- Huge inequality drives society into servitude, not into freedom
- No concept of a credit
- Lightning network also binds assets (will have fees as consequence)



## **Proof of What?!**



Challenge Avoid double-spending State of the art: Proof of work

Problem: Proof of work burns energy and GPUs Suggestion 1: Proof of stake (money buys influence)

Problem: Money corrupts, and corrupt entities misbehave Suggestion 2: Proof of well-behaving (trust, trustworthyness) How? Having signed many blocks in the chain gains points

Multiple signers Not only have one signer, but many

Suspicion Don't accept transactions in low confidence blocks Idea Repeated prisoner's dilemma rewards cooperation

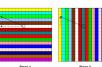
BTW: The attack for double spending also requires a MITM-attack

# SwapDragon BlockChain



- Banks distrust each others, too (i. e. GNU Taler is not a solution) Problem size: WeChat Pay peaks at 0.5MTPS (BTC at 5TPS)
- Lightning Network doesn't stand an overrun-the-arbiter attack
- Therefore, the BlockChain itself needs to scale
- Introduce double entry booking into the distributed ledger
- Partitionate the ledgers by coin pubkey
- Use n-dimensional ledger space to route transactions









- Smart Contracts: Token–Forth subset (BitCoin), JavaScript (Ethereum)
- For Smart Contracts you need a lawyer, a programmer, and a pentester
- Keep it simple: A contract must have a balanced balance Select sources (S), select their assets (A), debit them (±)
- select destinations (D), set assets&credit them
- Shortcut: balance an asset (B)
- Obligations for debt and futures (O)
- Sign the target account with new content+hash of the contrat

Transfer SA-SBDD SA-D, cash: SA-DSBD Cheque Exchange/Purchase SA+A-DSBBD



# **\$quid: Ethical mining**



- Concept of mining: Provide difficult and rare work
- Suggesting: Provide vouchers for free software development sponsorships
- These vouchers are tradeable on their own
- Free software is public infrastructure for the information age
- That way, we can encourage people to sponsor out of self–interest They get a useful and valueable token back
- Or they develop FOSS themselves to earn (fiat) money

#### **Decentral bank?**

- Central bank grants big banks credits, which then are gambled in the stock market
- The decentral bank gives credits to small business
- Credit assessment more like croudfunding

## **Literatur & Links**



Bernd Paysan net2o fossil repository

∂https://net2o.de/

Bernd Paysan \$quid cryptocurrency & SwapDragonChain

Phttps://squid.cash/

